Made of Money
Helping families talk, listen and learn about money, and its impact on their lives

Information for those thinking of running ‘Made of Money’ in their area

‘Made of Money’ is a family learning course to help reduce the stress and increase the confidence of families around money. We run interactive, non-threatening and fun workshops for families to look at money and the impact it has on their lives. It been developed and has been running for over 6 years with low-income families and we have worked with over 800 families in this time.

We are a project of Quaker Social Action, (QSA), an anti-poverty charity working in East London. In 2008 we won CAF’s Charity Award for Social Care, and more recently Made of Money won a 2011 Centre for Social Justice award.

We are now able to share this learning with other communities across the UK, who could benefit from running ‘Made of Money’ workshops in their area. We aim to do this by forming partnerships with organisations: through these partnerships we offer all the training, resources and support for someone to learn to run ‘Made of Money’ with groups in their community.

What would being a Made of Money Partner involve?

We can offer you:

• a 2 day intensive capacity-building training, equipping your worker(s) to run Made of Money workshops in their community. This can either be ‘in-house’ training course at your organisation, or shared with other local organisations, or we host courses where you can pay for one or more places.

• Session materials for each of the 7 workshops, & all the resources needed to run them again and again

• Tips and ideas on how to modify the course for your particular group/community setting

• Ongoing support from our partnership worker as you run the course on your own

What does the ‘Made of Money’ course cover?

The material is general enough to be tailored to individual groups but a typical set of workshops would look like this:

• Week 1 Workshop: Introductory session- an introduction to the course, starting to help people to explore their own financial situations and emotional impact of these.

• Week 2 Workshop: Budgeting- what influences our spending & using money, steps to budgeting, and money saving tips, bringing children into budgeting

• Week 3 Workshop: Credit- pros and cons of credit, types of credit, jargon, APR, things to do before taking out credit
Week 4 Workshop: Debt - causes and implications of debt, how it can affect families, priority & non priority debt, debt do’s & don’ts, getting help, communicating about debt

Week 5 Workshop: Communication - saying no, communicating effectively, encouraging positive communication with children, partners & family members, negotiating with creditors and other agencies

Week 6 Workshop: Children and Money - where children learn about money; what we want our children to learn about money; why we buy things for our children; alternatives to spending money

Week 7 - Family Learning Workshop - bringing together parents/carers and their children to engage in fun activities around money. This may include: exploring logos and branding through T-shirt painting, playing ‘advertising detectives’, budgeting skills, and introducing children to the concept of essential and non-essential spending through games and activities.

How much does it cost to be trained, and to run the workshops?
We are a charity and aim to provide this training to as many as possible, regardless of means. We therefore subsidise the costs of the training in the hope of making it affordable to all. We ask for a contribution towards the cost of training- you are very welcome to pay more if you are able to!

Costs are:

- An ‘in house’ training anywhere in the UK for up to 10 people for the 2 days is:
  - £1,000 + trainer’s expenses - small/medium sized community voluntary organisations employing up to 25 people (or consortiums of them)
  - £2,000 + trainer’s expenses - larger community/voluntary sector organisations of over 25 employees, or corporate or public sector bodies

  You also need to provide the venue, recruitment for the course and catering.

- Places on our centrally run courses, across the UK, are charged on a sliding scale according to ability to pay:
  - £100- Community / voluntary orgs/registered charities with 1-5 employees
  - £225- Community / voluntary orgs/registered charities with 6-25 employees
  - £350- Public or Statutory organisations, commercial organisations, or community/voluntary organisations with over 25 employees

  PLUS you will also need to buy a resource box, containing all the materials you need to run the seven workshops. These are charged at a subsidised rate of £115, including p&p. These can be shared within or between organisations as is easiest for you, and more can be purchased at a later date if needs be. So, if you were taking a place at the lowest rate on one of centrally run trainings, it would cost you £100 for the place + £115 for the box = £215 total.

Finally, we ask that you offer these workshops to your clients at no or very little cost. Running the workshops is very inexpensive- as well as the resources we provide, you will need to have a venue and each week a ‘taste test’ (two supermarket items for attendees to try out). Some groups also offer refreshments and crèche but this is not essential.

For information, please contact our partnership team:
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'Made of Money' is a project of Quaker Social Action (BIA), a UK charity (1069157) and a company limited by guarantee (3524063) registered at 17 Old Ford Road, Bethnal Green, London E2 9PJ